

**WESTERN SCHOOL DIVISION
2022/2023 DRAFT Budget**

		2022-23 Budget	2021-22 Budget	% change 21/22 budget to 22/23 budget	
FTE Enrollment		2,056	2,075	-0.94	
REVENUES					
SFB Funding - K - 12	53.20%	13,420,913	12,877,499	4.22	a
ALC Funding	1.66%	418,639	396,470	5.59	b
Other Provincial Support	12.33%	3,109,277	2,687,418	15.70	c
Federal	0.08%	20,000	20,000	0.00	d
Special Requirement	31.93%	8,055,492	7,534,837	6.91	e
Other Municipal	0.01%	3,200	3,200	0.00	f
Other School Divisions	0.20%	50,000	57,200	-12.59	g
Private Org. & Individuals	0.53%	132,500	142,500	-7.02	h
Other Sources	0.07%	16,600	16,100	3.11	i
Total Revenues	100.00%	25,226,621	23,735,224	6.28	
EXPENSES					
Salaries	78.40%	19,718,901	18,656,642	5.69	j
Benefits	6.08%	1,529,172	1,385,177	10.40	k
Regular Instruction	4.78%	1,200,999	1,174,224	2.28	l
Student Support Services	0.33%	82,451	84,425	-2.34	m
Adult Learning Centre	0.37%	92,492	93,345	-0.91	n
Community Education & Services	0.11%	28,390	26,520	7.05	o
Division Administration	0.88%	222,300	209,680	6.02	p
Instructional & Pupil Support	1.17%	294,173	282,991	3.95	q
Transportation	1.77%	444,830	410,370	8.40	r
Operations & Maintenance	4.29%	1,078,670	1,042,640	3.46	s
Payroll Tax	1.69%	423,956	399,150	6.21	t
Interest	0.14%	35,000	35,000	0.00	u
Total Expenses	100.00%	25,151,334	23,800,164	5.68	
Operating Surplus/(deficit)		75,287	-64,940		
Transfers to Capital		146,819	73,638		v
Net Surplus/(deficit)		-71,532	-138,578		
Operating Reserve Calculation					
	Opening Operating Surplus	840,085	978,663		actual
	Calculated Operating Surplus	-71,532	-138,578		forecasted
plus	Non-vested Sick Leave Accrual	124,141	124,141		
	Closing adjusted surplus	892,694	964,226		
	% of Operating Expenditures	3.55%	4.05%		

Budget Notes

Revenue

- a SFB - K - S4 funding announcement for 2022/2023
- b Adult Education Funding - Funding is in a separate announcement. Budget request increased to offset increased staffing costs.
- c Other Provincial Support - General Support Grant (payroll tax rebate), Education Property Tax Credit and other grants (French Language, Healthy Schools) This also includes the incremental cost funding announced.
- d Federal - French Monitor Program
- e Special Requirement - gross amount less the estimated Educational Property Tax Credit
- f City of Morden bus grant
- g Other School Divisions - 38.5 students @ \$1,300 each
- h Private Org & Individuals - Reduced due to lower cafeteria revenue.
- i Includes interest, facility rent, donations, fundraising etc.

Expenses

- j **Salaries**
includes projected step increases and increased staffing in schools for teaching time.
- k **Benefits** - increase from salary increases and higher employer rates for CPP and other benefits
- l **Regular Instruction** - School budgets increased to reflect enrollment increase. Also reflects higher budgeted technology costs.
- m **Student Support Services** - reduction due to reallocation to regular instruction.
- n **Adult Learning Centre** - Estimated budget for 22/23. This will be dependant on actual funding.
- o **Community Education and Services** - Adjusted for ECDI.
- p **Division Administration** - Election expenses and slight increase in software support fees.
- q **Instructional & Pupil Support** - Increases from higher projected enrollment.
- r **Transportation** - Projected increases for fuel and operating expenses.
- s **Operations** - Budget increased for higher utility, insurance and maintenance costs.
- t **Payroll tax** - Calculated as a percentage of salary costs
- u **Interest** - Expected cost of operating line of credit
- v **Transfers to Capital** - Bus Reserve contribution and payments towards self funded debt.